

Lake Carroll Association												
2022 Proposed Budget		2022 Dues	\$ 2,415			13.9% increase					10/28/2021	
DPE		1950	\$ 295			Delta to 2021 Dues						
<b>FY 2022 Budget</b>												<b>Total</b>
<b>Operating Revenue</b>	<b>Description</b>	<b>Admin</b>	<b>Maint</b>	<b>Security</b>	<b>Lodge</b>	<b>Recreation</b>	<b>Camp</b>	<b>Ski Hill</b>	<b>Lake</b>	<b>Club</b>	<b>Golf</b>	<b>FYE 2022</b>
67.64%	Assessments for Operations	\$963,284	\$801,421	\$378,838	\$34,157	\$294,263	(\$54,532)	\$72,948	(\$85,278)	\$181,400	\$457,426	\$3,043,927
32.36%	Fees & Sales	\$386,840	\$21,150	\$8,000	\$31,500	\$45,200	\$114,080	\$35,000	\$484,675	\$0	\$329,650	\$1,456,095
	<b>Total Revenue</b>	<b>\$1,350,124</b>	<b>\$822,571</b>	<b>\$386,838</b>	<b>\$65,657</b>	<b>\$339,463</b>	<b>\$59,548</b>	<b>\$107,948</b>	<b>\$399,397</b>	<b>\$181,400</b>	<b>\$787,076</b>	<b>\$4,500,022</b>
<b>Operating Expenses</b>	<b>Description</b>	<b>Admin</b>	<b>Maint</b>	<b>Security</b>	<b>Lodge</b>	<b>Recreation</b>	<b>Camp</b>	<b>Ski Hill</b>	<b>Lake/Mar</b>	<b>Club</b>	<b>Golf</b>	<b>FYE 2022</b>
	Cost of Sales	\$4,275	\$0	\$0	\$12,255	\$0	\$1,000	\$0	\$124,480	\$0	\$0	\$142,010
	Employee Expense	\$909,689	\$598,366	\$335,807	\$17,927	\$254,263	\$7,328	\$81,213	\$90,719	\$0	\$487,941	\$2,783,253
	Professional Fees	\$252,950	\$0	\$0	\$0	\$0	\$0	\$0	\$78,600	\$0	\$3,860	\$335,410
	Office Expense	\$31,700	\$64,350	\$10,170	\$675	\$10,600	\$3,100	\$1,750	\$18,730	\$63,000	\$80,630	\$284,705
	Vehicle & Equip.	\$26,300	\$81,700	\$29,924	\$4,000	\$5,650	\$3,000	\$4,000	\$44,700	\$11,900	\$106,110	\$317,284
	Building, Grounds & Lake	\$10,120	\$59,000	\$0	\$4,000	\$8,700	\$2,470	\$1,850	\$8,150	\$16,000	\$20,700	\$130,990
	Admin, Adv. & Meetings	\$71,940	\$0	\$2,250	\$1,500	\$13,600	\$0	\$0	\$100	\$0	\$7,900	\$97,290
	Miscellaneous	\$16,650	\$5,655	\$815	\$2,000	\$2,850	\$100	\$1,000	\$6,260	\$0	\$11,610	\$46,940
	Utilities, Taxes & Insurance	\$26,500	\$13,500	\$7,872	\$23,300	\$43,800	\$42,550	\$18,135	\$27,658	\$90,500	\$68,325	\$362,140
	<b>Total Expenses</b>	<b>\$1,350,124</b>	<b>\$822,571</b>	<b>\$386,838</b>	<b>\$65,657</b>	<b>\$339,463</b>	<b>\$59,548</b>	<b>\$107,948</b>	<b>\$399,397</b>	<b>\$181,400</b>	<b>\$787,076</b>	<b>\$4,500,022</b>
	<b>Operating Net Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fixed Assets Revenue</b>	<b>Description</b>	<b>Admin</b>	<b>Maint</b>	<b>Security</b>	<b>Lodge</b>	<b>Recreation</b>	<b>Camp</b>	<b>Ski Hill</b>	<b>Lake</b>	<b>Club</b>	<b>Golf</b>	<b>FYE 2022</b>
	Assessment for FA Projects	\$730,665	\$62,000	\$95,199	\$0	\$0	\$367,000	\$0	\$200,000	\$13,962	\$196,244	\$1,665,070
	Assessment for FARF Contribution	\$0										\$0
	FA Contribution from prior year Dues	\$3,000										\$3,000
	Interest	\$0										\$0
	Property Transfer Fee	\$35,100										\$35,100
	Impact Fee	\$9,625										\$9,625
	<b>Total Fixed Asset Revenue</b>	<b>\$778,390</b>	<b>\$62,000</b>	<b>\$95,199</b>	<b>\$0</b>	<b>\$0</b>	<b>\$367,000</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$13,962</b>	<b>\$196,244</b>	<b>\$1,712,795</b>
<b>Fixed Asset Expenditures</b>	<b>Description</b>	<b>Admin</b>	<b>Maint</b>	<b>Security</b>	<b>Lodge</b>	<b>Recreation</b>	<b>Camp</b>	<b>Ski Hill</b>	<b>Lake</b>	<b>Club</b>	<b>Golf</b>	<b>FYE 2022</b>
	Asset Acquisition Expenditures	\$730,665	\$62,000	\$95,199	\$0	\$0	\$367,000	\$0	\$200,000	\$13,962	\$196,244	\$1,665,070
	FARF Contribution from Fees	\$47,725										\$47,725
	FARF Contribution from Dues & Interest	\$0										\$0
	<b>Total Fixed Asset Expenditures</b>	<b>\$778,390</b>	<b>\$62,000</b>	<b>\$95,199</b>	<b>\$0</b>	<b>\$0</b>	<b>\$367,000</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$13,962</b>	<b>\$196,244</b>	<b>\$1,712,795</b>
	<b>Fixed Asset Net Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Lake Carroll Association Net Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	Cost Per Owner - Operations	\$494	\$411	\$194	\$18	\$151	(\$28)	\$37	(\$44)	\$93	\$235	\$1,561
	Cost Per Owner - Fixed Asset Projects	\$375	\$32	\$49	\$0	\$0	\$188	\$0	\$103	\$7	\$101	\$854
	Cost Per Owner - Fixed Asset FARF Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>Total Cost Per Owner</b>	<b>\$869</b>	<b>\$443</b>	<b>\$243</b>	<b>\$18</b>	<b>\$151</b>	<b>\$160</b>	<b>\$37</b>	<b>\$59</b>	<b>\$100</b>	<b>\$335</b>	<b>\$2,415</b>